

# Operating Priorities

*Sub-committees are responsible for more focused engagement and for the submission of consultation responses. The topics of address for each sub-committee should be prioritised to promote the overarching 100 Group objective and priorities.*

SUB-COMMITTEES				
	Tax Committee	Investor Relations & Markets Committee	Financial Reporting Committee	Pensions Committee
Priorities	<ul style="list-style-type: none"> <li>• Policy that engenders investment in the UK, i.e. is internationally competitive</li> <li>• Stability in tax legislation</li> <li>• Promote a wider focus on the tax regime to include all taxes, not just corporate taxes</li> <li>• Transparent fiscal policies and consistent consultation process</li> <li>• Monitoring current fiscal developments to promote balanced legislation</li> </ul>	<ul style="list-style-type: none"> <li>• Promotion of principles approach to good governance and stewardship, including the role of audit</li> <li>• Regulatory oversight of narrative reporting</li> <li>• Shareholder communication, including identification</li> <li>• Discourage regulations that encourage short termist behaviour</li> <li>• Promotion of efficient capital markets</li> </ul>	<ul style="list-style-type: none"> <li>• Development of robust accounting standards clearly aligned with a principles based accounting framework</li> <li>• Promotion of accounting standards which are capable of consistent application and aligned with the shareholder value proposition</li> <li>• Meaningful financial statements</li> </ul>	<ul style="list-style-type: none"> <li>• Proportionate taxation and levies for DB and DC pension schemes</li> <li>• Personal and business incentives for establishing and maintaining occupational pensions through DB or DC schemes</li> <li>• Maintaining contact with, and providing information and advice to, relevant Government departments</li> <li>• Supporting an environment where individuals can appropriately access DC schemes</li> </ul>
Example Stakeholders	HMT, HMRC, NGOs, media, politicians	ICAEW, FRC, Government, IMA, Takeover Panel, APB, IRS, GC100	IASB, ASB (FRC), CRUF, ICAEW, EFRAG, ICAS, ICAI, CCAB, FRRP	DWP, PPF, TPR, HMRC, HMT, EIOPA, EC, NAPF
Example topics currently beyond committee remit	<ul style="list-style-type: none"> <li>• Industry specific lobbying</li> <li>• Taxes specifically affecting smaller companies</li> </ul>	<ul style="list-style-type: none"> <li>• Financial service specific legislation</li> <li>• Education policies</li> </ul>		<ul style="list-style-type: none"> <li>• Public sector pensions</li> </ul>